## The Cost of Wages & Fringe Benefits

## For A Railroad Carman



The figures shown below illustrate the per-employee per-month cost to a railroad employer for the wages and benefits provided to each Railroad Carman effective January 1, 2024. The computations are based on the National Passenger Carman Rate of \$39.19 per hour, and a work-year of 2,530 average composite straight-time equivalent hours. Hours include straight-time, overtime (at 1.5 ST hours for each OT hour) and all hours paid for time not worked such as vacation, personal leave, jury duty, bereavement, etc.

Cost Item		Monthly Cost	
Wage per hour effective January 1, 2024>	\$39.19		
Hours Per Month (2,530)>	210.83		
Monthly Wage		\$8,262.43	
National Health & Welfare Plan			
GA-23000 FO Health Insurance (non-hospital assoc. road)		\$1,989.83	
Life insurance and accidental death and dismemberment			
benefits for employees, hospital, surgical and medical			
benefits for employees and dependents, and life insurance			
for retired employees			
GA-23000 AO (on-duty injury) Coverage		\$15.43	
Service Fees		\$4.00	
National Dental Plan		\$69.15	
National Vision Plan		\$8.56	
GA-46000 National Early Retirement Major Medical		\$48.95	
Benefit Plan (ERMA)			
Hartford Supplemental Sickness		\$50.00	
Total Insurance Cost		\$2,185.92	
Railroad Retirement			
Tier I	6.20%	\$512.27	
Tier II	13.10%	\$1,082.38	
Medicare	1.45%	\$119.81	
RUIA (on first \$1895 per month) Average for Class I Carriers	1.38%	\$26.15	
Total Payroll Taxes		\$1,740.61	
		Γ	Annual Cost
Total Monthly Fringe Benefit Costs		\$3,926.53	\$47,118.36
Monthly Wage Costs		\$8,262.43	\$99,149.16
Total Monthly Cost to Employer		\$12,188.96	\$146,267.52

<sup>\*</sup>Average Composite straight-time equivalent hours for Carmen is based upon the the most current year in which the information is available nationwide.

Amounts per individual will vary depending on actual overtime hours worked.